

Cons of Living in a 55+ Community

1. Some of these communities are not successful in creating a fun active community. Look for one that already has an established active lifestyle.
2. Rules, regulations and more rules. Trouble starts if you don't agree with some of them. Exteriors must conform including mail boxes. Certain trees must be planted.
3. HOA must be transparent. You probably want a professional management company involved.
4. HOA dues will probably rise. Make sure you can afford these increases.
5. Do what you can to determine not only if you can afford the total additional cost of living in a retirement community now, but also how long into the future you'll likely be able to handle it comfortably.
6. Some age 55 sellers move out because they say there are too many seniors in their 70's and 80's they didn't get along with. Lack of age diversity can be a turn off for some even though only one person in the household must be age 55.
7. Music in the clubhouse can be a problem as well as some of the entertainment.
8. Some feel isolated or miss their family or previous friends. The community doesn't feel like your people.
9. May not be a fan of the location or environment around the community.
10. As the first buyers age, the community must make efforts to make it attractive to sell to younger buyers.
11. Younger family members cannot take advantage of your real estate investment. Some people are only part-time residents of their active adult community. Their children may not use it when they are in Florida.
12. No care services are included: There is no assisted living or healthcare services of any kind in your HOA dues. And there are no on-site healthcare facilities.